

# Media Release

16 September 2021

## Energy Efficiency Company Sanctioned over False Invoices

IPART has taken action against Australian company Cyanergy over false recycling invoices.

Cyanergy installs solar panels and LED lights in households and businesses across Australia.

Our investigation found that Cyanergy used false recycling invoices to support the creation of Energy Savings Certificates.

The company agreed to surrender 10,898 Energy Savings Certificates, worth approximately \$400 000.

The current market price of an Energy Savings Certificate is approximately \$38.

"The falsified invoices uncovered during the investigation inflated the volume of lights that were purportedly recycled as part of lighting upgrade projects," said Energy Savings Scheme (ESS) chair Sandra Gamble.

Cyanergy says that the invoices were falsified by a former employee without its knowledge.

IPART has put a condition on Cyanergy's accreditation requiring it to undertake independent audits prior to the creation of any Energy Savings Certificates.

It is essential businesses have good systems in place to ensure records relied upon to support the creation of certificates are accurate and genuine.

"The basis of the Energy Saving Scheme is that certificates are created by genuine activities which are substantiated by reliable evidence," said Ms Gamble.

When accredited certificate providers fail to meet their responsibilities, IPART may take regulatory action.

"Regulatory action can include imposing conditions, ordering the surrender of Energy Savings Certificates, issuing penalty notices or commencing prosecution," said Ms Gamble.

Further information about the Energy Savings Scheme is available on the ESS [website](#).

Media Contact: Adrian Flood

 0427 105 865

 [media@ipart.nsw.gov.au](mailto:media@ipart.nsw.gov.au)